Consolidated Financial Statements for the First Half of the Fiscal Year Ending March 31st, 2027 (FY2027/3), Japan GAAP

November 4th, 2026

Company Name **Tokyo Seimitsu Co., Ltd.**

Stock Listing: Tokyo

ACCRETECH

Code number: 7729 (URL: https://www.accretech.com)

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Date of Quarterly Financial Statement Filing (planned): November 5th, 2026

Dividend Payment Date (planned): December 7th, 2026

Supplementary Document for Financial Results: Yes

Holding of Financial Results Meeting: Yes (for Security Analysts, Investors)

(Millions of yen, rounded down)

1. Consolidated Results for the First Half of FY2027/3 (April 1st – September 30th, 2026)

(1) Consolidated sales and earnings

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit Attributable to Owners of the Parent (Millions of Yen)	
FY2027/3 1H	92,399	19.9%	20,341	38.2%	21,146	41.2%	15,489	61.1%
FY2026/3 1H	77,070	7.9%	14,717	9.8%	14,978	13.8%	9,612	- 29.1%

Note: Comprehensive Income in FY2027/3 1H: 16,536 million yen (77.2%), in FY2026/3 1H: 9,332 million yen (- 34.2%)

	Earnings per Share (Yen)	Earnings per Share (diluted) (Yen)
FY2027/3 1H	381.62	379.36
FY2026/3 1H	237.18	235.55

(2) Consolidated financial position

	Total Assets (Millions of Yen)	Net Assets (Millions of Yen)	Equity Ratio
FY2027/3 1H	263,909	203,285	76.3%
FY2026/3	250,533	192,916	76.3%

Note: Equity in FY2027/3 1H: 201,347 million yen: in FY2026/3: 191,035 million yen

2. Dividends

	Dividend per share				
	Q1 End	Q2 End	Q3 End	Q4 End	Total
	Yen	Yen	Yen	Yen	Yen
FY2026/3	-	111.00	-	151.00	262.00
FY2027/3	-	158.00			
FY2027/3 (Projected)			-	158.00	316.00

Note: Changes due to revision of dividend projection: Yes

3. Forecast for FY2027/3 (April 1st, 2026 - March 31st, 2027)

(% figures represent changes from the previous year)

	Net Sales (Millions of Yen)		Operating Profit (Millions of Yen)		Recurring Profit (Millions of Yen)		Net Profit attributable to Owners of the Parent (Millions of Yen)		Earnings per Share (yen)
Full Year	192,000	15.1%	45,000	33.4%	45,500	30.7%	32,000	29.3%	788.38

Note: Changes due to revision of forecast: Yes

*** Notes**

(1) Significant changes in subsidiaries during the term under review (ones that changes scope of consolidation): No

(2) Accounting procedures specific to the preparation of quarterly or interim financial statements: No

(3) Changes in accounting principles, estimates and restatements
1) Changes due to revision of accounting standards, etc.: No
2) Changes other than 1): No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of period (including treasury stock):	FY2027/3 1H	42,285,281 shares	FY2026/3	42,282,881 shares
2) Number of treasury stock at the end of period:	FY2027/3 1H	1,695,512 shares	FY2026/3	1,695,286 shares
3) Average Number of shares outstanding during the period:	FY2027/3 1H	40,589,021 shares	FY2026/3 1H	40,527,355 shares

(Note) The Company has adopted a stock benefit trust (BBT) from the first half of FY2025/3. The number of treasury stock at the end of the period and the one to be deducted in calculating the average number of shares outstanding during the period includes the Company's shares (189,700 shares for the FY2027/3 1H, 189,700 shares for the FY2026/3) held by Custody Bank of Japan, Ltd., (Trust Account E) as trust assets related to the stock benefit trust (BBT). Also, the treasury shares deducted from the average number of shares during the period for the purpose of calculating earnings per share includes the Company's shares (189,700 shares for the FY2027/3 1H), held by the trust.

*** This Consolidated Financial Statements report is not subject to audit procedures.**

*** Cautionary Statements with respect to Forward- looking Statements**
All forecasts and other forward- looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts. Please refer to supplementary statement.

*** Cautionary Statements with respect to the translation of the document**
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1. Overview of Business Performance and Financial Position

(1) Overview of Business Performance

[Overall]

During the first half (accumulated second quarter) of the consolidated fiscal year ending March 2027 (FY2027/3), while the global economy generally maintained its growth trend, rising energy prices and accelerating inflation exerted pressure on economic conditions, and major countries' trade policies served as factors contributing to volatility in various industries.

Driven primarily by the United States, demand for Generative AI-related products expanded rapidly, while investment in digital transformation (DX) remained robust; this growth in the technology sector provided a strong tailwind for the Company's business environment. However, concerns about a resurgence of inflation and prolonged monetary tightening persisted in some regions, and the economic outlook remained patchy across different countries and regions, thereby creating uncertainty about the future.

In this environment, orders during the interim period increased Year over Year (hereinafter referred to as YoY), primarily due to strong demand in the SPE segment for HPC (High-Performance Computing) related equipment, including that for Generative AI. Sales also increased YoY, driven by expanded production capacity and planned shipments aligned with customers' delivery schedules.

Consequently, the consolidated orders for the first half (accumulated second quarter) of FY2027/3 (April 1st to September 30th, 2026) were ¥138,960 million (up 72.3% YoY), sales were ¥92,399 million (up 19.9%), operating profit was ¥20,341 million (up 38.2%), recurring profit was ¥21,146 million (up 41.2%), and net profit attributable to owners of the parent (company) was ¥15,489 million (up 61.1%).

The business results during the term for each segment were as follows:

[SPE Segment]

Orders in the SPE segment nearly doubled YoY, driven by exceptionally strong demand for Wafer probers —which are Testing equipment —primarily for high-performance semiconductor devices such as those used in HPC (including Generative AI) and HBM (High Bandwidth Memory), as well as for China, which is expanding its semiconductor production capacity.

Sales also increased YoY, as shipments and installations—which were originally expected to be slightly weighted toward the second quarter—proceeded mostly as planned.

Consequently, orders for the SPE segment in the same period were ¥114,074 million (up 86.0% YoY), sales were ¥72,645 million (up 22.3%), and operating profit was ¥17,717 million(up 43.7%).

[Metrology Equipment Segment]

Order in the Metrology Equipment segment increased YoY owing to additional investments related to hybrid vehicle production, as well as a continuing upward trend in demand for AI data centers (including infrastructure) and robotics solutions aimed at automation and labor reduction. This was further supported by an overall improvement in market conditions for Metrology equipment, driven by a recovery in the manufacturing market—primarily driven by demand coming from outside of Japan.

Sales also increased YoY, driven by steady progress in shipments and installations—particularly in the second quarter—as well as the SPE segment.

Consequently, orders for the Metrology Equipment segment in the same period were ¥24,886 million (up 28.9% YoY), sales were ¥19,753 million (up 11.9%), and operating profit was ¥2,624 million (up 9.9%).

(2) Analysis of Financial Position

[Assets, Liabilities, and Net Assets]

The total assets at the end of the first half of FY2027/3 amounted to ¥263,909 million, an increase of ¥13,375 million from the end of FY2026/3. The major factors underlying this change were the increase in cash and cash equivalents of ¥16,145 million; the decrease in accounts receivable, such as notes and accounts, contract assets, and electronically recorded monetary claims, of ¥4,647 million; and the increase in inventories, including finished goods, raw materials, and supplies, and work in progress of ¥2,102 million.

The total liabilities increased by ¥3,005 million to ¥60,623 million, primarily owing to an increase in contract liabilities of ¥4,600 million and a decrease in long-term debt of ¥2,500 million.

Net assets increased by ¥10,369 million, to ¥203,285 million, and the equity ratio reached 76.3%.

[Overview of Cash Flows]

The cash and cash equivalents at the end of the first half of FY2027/3 amounted to ¥69,198 million, which is an increase of ¥16,145 million compared with those at the end of FY2026/3. The cash flows and related factors are as follows:

The net cash provided by the operating activities was ¥29,338 million, which was primarily from the net profit before income taxes and minority interests of ¥21,275 million; an increase in contract liabilities of ¥4,580 million, a decrease in notes and accounts receivable of ¥4,171 million; payment of income taxes of ¥3,912 million; depreciation of ¥2,940 million; an increase in inventories of ¥1,938 million; and the increase in notes and accounts payable of ¥1,459 million.

The net cash used in the investing activities was ¥4,827 million, which primarily constitutes a payments for purchase of tangible fixed assets of ¥4,666 million a payment for purchase of intangible fixed assets of ¥291 million.

The net cash used in the financing activities was ¥8,797 million, which is primarily from payment of dividends of ¥6,157 million and repayment of loans payable of ¥2,500 million.

(3) Financial Estimates such as Consolidated Business Forecasts for current Fiscal Year

After comprehensively considering the actual results for the interim period, the current business environment, and the outlook for the full fiscal year, the forecast for FY2027/3 previously announced on August 4th, 2026, has been revised as follows.

This revision primarily reflects an upward adjustment to the sales forecast for the SPE segment and accordingly, revised our profit forecasts.

FY2027/3 Full Year (April 1st, 2026 – March 31st, 2027)

	Net Sales (Millions of Yen)	Operating Profit (Millions of Yen)	Recurring Profit (Millions of Yen)	Net Profit attributable to owners of the parent (Millions of Yen)	Net Profit per Share (Yen)
Previous Forecast (A) Announced on Aug. 4th, 2026	189,000	44,000	44,000	30,800	758.83
Revised Forecast (B)	192,000	45,000	45,500	32,000	788.38
Change (B-A)	3,000	1,000	1,500	1,200	-
Change Ratio(%)	1.6%	2.3%	3.4%	3.9%	-
Results for the FY2026/3 Full Year	166,839	33,738	34,825	24,739	610.02

Note: The forecasts contain forward-looking statements based on information available to the management at the time of this announcement that it has judged to be rational, including such factors as economic conditions in Japan and other countries or fluctuations in exchange rates, which may affect the Company's performance. These forecasts are subject to a number of risks and uncertainties, including market conditions, competition, and new product releases. Accordingly, actual results may differ materially from those projected in this earnings summary.

2. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

(Millions of Yen)

	FY2026/3 (March 31st, 2026)	FY2027/3 1H (September 30th, 2026)
ASSETS		
Current Assets		
Cash and cash equivalents	53,073	69,219
Notes, accounts receivable and contract assets	42,524	37,927
Electronically recorded monetary claims	5,353	5,302
Merchandise and finished goods	3,416	3,566
Work in progress	40,373	43,213
Raw materials and supplies	24,232	23,344
Others	5,717	3,169
Allowance for doubtful accounts	- 83	- 63
Total current assets	174,607	185,680
Fixed Assets		
Tangible Fixed Assets		
Building and structures(net)	34,982	34,818
Others (net)	24,963	27,488
Total Tangible Fixed Assets	59,946	62,307
Intangible Fixed Assets		
Goodwill	183	165
Others	3,005	2,809
Total Intangible Fixed Assets	3,189	2,974
Investments and other assets		
Others	12,790	12,946
Total Investments and other assets	12,790	12,946
Total Fixed Assets	75,925	78,228
Total Assets	250,533	263,909

(Millions of Yen)

	FY2026/3 (March 31st, 2026)	FY2027/3 1H (September 30th, 2026)
LIABILITIES		
Current Liabilities		
Notes and accounts payable	9,085	9,836
Electronically recorded obligations- operating	8,443	9,061
Short- term debt	1,300	1,300
Current portion of long- term debt	5,000	5,000
Income taxes payable	4,054	5,646
Contract liabilities	6,486	11,087
Reserves for bonus	3,453	4,409
Allowance for cost for countermeasures against potential future defects	1,688	1,342
Others	8,366	5,459
Total current liabilities	47,879	53,144
Fixed Liabilities		
Long- term debt	8,000	5,500
Allowance for director retirement benefits	64	41
Net defined benefit liabilities	782	814
Asset retirement obligations	105	106
Others	784	1,016
Total fixed liabilities	9,737	7,478
Total Liabilities	57,617	60,623
NET ASSETS		
Shareholder's Equity		
Common stock	11,748	11,753
Capital surplus	23,336	23,331
Retained earnings	156,094	165,426
Treasury stock	- 8,362	- 8,366
Total Shareholder's Equity	182,816	192,144
Accumulated other comprehensive income		
Holding gain or loss in investment	1,534	1,971
Foreign currency translation adjustment	5,209	5,886
Remeasurements of defined benefit plans	1,475	1,346
Total accumulated other comprehensive income	8,218	9,203
Share subscription rights	662	657
Non-controlling interests	1,218	1,280
Total Net Assets	192,916	203,285
Total Liabilities and Net Assets	250,533	263,909

(2) Consolidated Statements of Income, and Comprehensive Income

(Consolidated Statements of Income)

First Half of FY2027/3 (April 1st, 2026 – September 30th, 2026)

(Millions of Yen)

	FY2026/3 1H (April 1st, 2025 - September 30th, 2025)	FY2027/3 1H (April 1st, 2026 - September 30th, 2026)
Net Sales	77,070	92,399
Cost of goods sold	45,880	52,895
Gross Profit on Sales	31,190	39,503
Selling, general and administrative expenses	16,473	19,161
Operating Profit	14,717	20,341
Non- operating income		
Interest income	19	56
Dividend income	58	53
Foreign exchange gains	156	340
Gain on investments in investment partnerships	-	49
Subsidy income	87	284
Compensation income	16	14
Others	104	164
Total Non- operating income	443	962
Non- operating expenses		
Interest expenses	121	132
Loss on disposal of tangible fixed assets	1	1
Others	59	23
Total Non- operating expenses	182	157
Recurring Profit	14,978	21,146
Extraordinary gains		
Gain on reversal of subscription rights to shares	3	3
Gain on sales of investment securities	85	126
Total Extraordinary gains	89	129
Extraordinary losses		
Cost for countermeasures against potential future defects in specific products	2,103	-
Total Extraordinary losses	2,103	-
Profit before income taxes and minority interests	12,964	21,275
Income tax and other taxes	3,330	5,273
Adjustment on income tax	- 11	431
Total Income tax and others	3,318	5,704
Net Profit before minority interests	9,646	15,570
Net Profit attributable to minority interests	33	81
Net Profit attributable to Owners of the Parent	9,612	15,489

(Consolidated Statements of Comprehensive Income)
First Half of FY2027/3 (April 1st, 2026 – September 30th, 2026)

(Millions of Yen)

	FY2026/3 1H (April 1st, 2025 - September 30th, 2025)	FY2027/3 1H (April 1st, 2026 - September 30th, 2026)
Net Profit before minority interests	9,646	15,570
Accumulated other comprehensive income		
Holding gain or loss in investment	132	436
Foreign currency translation adjustment	- 273	657
Remeasurements of defined benefit plans	- 172	- 128
Total accumulated other comprehensive income	- 313	965
Comprehensive Income	9,332	16,536
(breakdown)		
Comprehensive income attributable to owners of the parent	9,344	16,474
Comprehensive income attributable to non-controlling interests	- 11	61

(3) Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2026/3 1H (April 1st, 2025 - September 30th, 2025)	FY2027/3 1H (April 1st, 2026 - September 30th, 2026)
Cash flows from operating activities:		
Profit before income taxes and minority interests	12,964	21,275
Depreciation	2,657	2,940
Amortization of goodwill	24	20
Change in Net defined benefit liabilities (- :decrease)	1	27
Change in allowance for director retirement benefits (- :decrease)	5	- 22
Gain(loss) on sales of fixed assets	1	1
Change in allowance for doubtful accounts (- :decrease)	1	- 19
Interest and dividend income	- 78	- 109
Interest expense	121	132
Subsidy income	- 87	- 284
Compensation income	- 16	- 14
Gain(loss) on investments in investment partnerships (- : gain)	-	- 49
Gain(loss) on sales of investment securities (- : gain)	- 85	- 126
Change in trade notes and accounts receivable (- : increase)	3,009	4,171
Change in inventories (- : increase)	635	- 1,938
Change in trade notes and accounts payable(- :decrease)	- 962	1,459
Change in contract liabilities (- :decrease)	7	4,580
Change in allowance for cost for countermeasures against potential future defects contract liabilities (- :decrease)	2,103	- 345
Others	2,022	1,271
Subtotal	22,326	32,971
Proceeds from interest and dividend	78	109
Payment of interest	- 119	- 129
Proceeds from Subsiry income	87	284
Proceeds from Compensation income	16	14
Payment/Refund of income taxes (- : payment)	- 5,550	- 3,912
Net cash provided by operating activities	16,837	29,338
Cash flows from investing activities:		
Payment for time deposits	- 10	- 10
Proceeds from time deposits	10	10
Payment for purchase of tangible fixed assets	- 6,707	- 4,666
Proceeds from sales of tangible fixed assets	14	1
Payment for purchase of intangible fixed assets	- 278	- 291
Payment for purchase of investments in capital of affiliates	- 500	-
Payment for purchase of investment securities	- 2	- 2
Proceeds from sales of investment securities	110	150
Payment for investments in investment partnerships	- 29	- 77
Proceeds from investments in investment partnerships	52	73
Payment for loans receivable	- 0	- 0
Proceeds from collection of loans receivable	0	0
Payments for lease deposits and guarantee deposits	- 5	- 8
Proceed from collection of lease deposits and guarantee deposits	8	3
Others	-	- 10
Net cash provided by investing activities	- 7,337	- 4,827

	FY2026/3 1H (April 1st, 2025 - September 30th, 2025)	**FY2027/3 1H** (April 1st, 2026 - September 30th, 2026)
Cash flows from financing activities:		
Repayment of long- term debt	- 2,500	- 2,500
Repayment of lease liability	- 373	- 144
Proceeds from exercise of stock options	28	8
Payments for purchase of treasury stock	- 1	- 4
Dividend payments	- 5,652	- 6,157
Net cash provided by financing activities	- 8,498	- 8,797
Effect of exchange rate changes on cash and cash equivalents	- 158	432
Net increase/decrease in cash and cash equivalents (- : decrease)	843	16,145
Cash and cash equivalents at beginning of period	54,516	53,052
Cash and cash equivalents at end of period	55,359	69,198

(4) Notes to Consolidated Financial Statements

(Note on Assumptions for Going Concern)
Not applicable.

(Significant Changes in Shareholder's Equity)
Not applicable.

(Segment Information and others)

First half of FY2026/3 (April 1st, 2025 – September 30th, 2025)
Net sales, profit and/or losses per each reportable segment

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	59,413	17,657	77,070
Intersegment sales to transfer	-	-	-
Total	59,413	17,657	77,070
Segment Profit	12,329	2,388	14,717

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

First half of FY2027/3 (April 1st, 2026 – September 30th, 2026)
Net sales, profit and/or losses per each reportable segment

(Millions of yen)

	Reportable Segments		Consolidated Total
	SPE	Metrology Equipment	
Sales			
Sales to third party:	72,645	19,753	92,399
Intersegment sales to transfer	-	-	-
Total	72,645	19,753	92,399
Segment Profit	17,717	2,624	20,341

Note) Total Segment profit of reportable segments equals Operating profit of Consolidated Financial Statement.

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