

November 2nd, 2023

Tokyo Seimitsu Announces Revision of Interim Dividend and Projection of Year-end Dividend

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange, Prime Segment)

Representative: Ryuichi Kimura, President and COO

Inquiries: Koichi Kawamura, Executive Vice President and CFO (Tel: +81-(0)42-642-1701)

The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) endorsed today an interim (Q2) dividend payment for shares with the rights allotment set on September 30th, 2023 and simultaneously, a revision to the year-end (Q4) dividend forecasts for the Fiscal Year ending March, 2024 (FY2024/3).

<Interim dividend and projection of year-end dividend>

(1) Interim dividend payments

| | Dividend for Q2 end, FY2024/3 | Previous Forecast (Announced on May 12 th , 2023) | Dividend for Q2 end, FY2023/3 |
|--------------------------------|-----------------------------------|---|-----------------------------------|
| Rights allotment date | September 30 th , 2023 | Same as at left | September 30 th , 2022 |
| Dividend per share | 89.00 Yen | 85.00 Yen | 109.00 Yen |
| Total amount of dividend | 3,591 million Yen | - | 4,434 million Yen |
| Effective date of distribution | December 11 th , 2023 | - | December 12 th , 2022 |
| Source of dividend | Retained Earnings | - | Retained Earnings |

(2) Revision of year-end dividend projection

| | Per Share Dividend | | |
|--|--------------------|------------|------------|
| | Q2 End | Q4 End | Total |
| Previous Forecast | 85.00 Yen | 85.00 Yen | 170.00 Yen |
| Revised Forecast | 89.00 Yen | 89.00 Yen | 178.00 Yen |
| Paid Dividend during FY2024/3 | 89.00 Yen | | |
| Paid Dividend during FY2023/3 (Ended March 31 st , 2023) | 109.00 Yen | 126.00 Yen | 235.00 Yen |

(3) Reason for revision

The Company maintains a core policy regarding the distribution of profits linked to the business performance of the Company and targets a consolidated dividend payout ratio of 40%. The Company ratified a revised projection of dividend per share for FY2024/3 based on the revision of consolidated forecasts.

Cautionary Statements with Respect to Forward-looking Statements

All forecasts and other forward-looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts.

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