

July 4<sup>th</sup>, 2024

## **Notice of Transfer of Fixed Assets**

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange, Prime Segment)

Representative: Ryuichi Kimura, President and COO

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The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) resolved today the transfer of fixed assets owned by the Company as set out below.

### **1. Assets to be Transferred**

Location	421-13 Hino, Hino-shi, Tokyo, Japan
Name of the Assets	Hino Plant
Land Area	22,508.44 square meters

- The transfer price will not be disclosed due to an agreement with the transferee, but it is an appropriate price that reflects market prices.
- The Company plans to establish a trust over the assets to be transferred, and to transfer the trust beneficiary rights based on the trust establishment.

### **2. Transferee**

The transferee is a Japanese corporation, but due to an agreement with the transferee, the Company will refrain from disclosing details. There is no capital, personal or business relationships to be noted between the transferee and the Company. Also, the transferee is not a related party of the Company.

### **3. Background of the Transfer**

The land for Hino Plant will take a reasonable amount of time before the construction of the plant starts. Therefore, the plan was changed to the Hanno Plant (Saitama, Japan) in order to respond to the situation as soon as possible, and the expansion of production capacity has already been achieved as initially planned. Currently, the Company is also working on the construction of a plant in Nagoya (Aichi, Japan) to further expand production capacity.

In view of this and from the perspective of efficient management of the assets held, the decision has now been made to transfer the land.

### **4. Schedule of the Transfer**

(1) Date of contract conclusion: July 25<sup>th</sup>, 2024 (planned)

(2) Date of the transfer: July 25<sup>th</sup>, 2024 (note) (planned)

(note) The above date of delivery is the date of transfer of the trust beneficiary rights for the relevant fixed assets.

### **5. Outlook for the Future**

Following the conclusion of this agreement, a gain on the sale of fixed assets will be accounted as an extraordinary gains in the consolidated financial results for the 2<sup>nd</sup> quarter of the fiscal year ending March, 2025 (FY2025/3). The business forecast, including other factors, is currently under investigation and will be promptly announced if timely disclosure becomes necessary.

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